



# TOWN OF BARRINGTON

## NEW HAMPSHIRE

Office of the Town Administrator

**SUBJECT:** Exemption and Credit Analysis

**DATE:** Thursday, October 22, 2020

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Starting with data from 2018, staff have provided an annual analysis of the availability and utilization of exemptions and credits in Barrington as compared to the county and state. Use the following links to access the previous reports.

- [2018 Exemption and Credit Analysis](#)
- [2019 Exemption and Credit Analysis](#)

The New Hampshire Department of Revenue Administration publishes exemption and credit information for each town in the state. I used this spreadsheet to perform the analysis below: (<https://www.revenue.nh.gov/mun-prop/property/equalization-2019/documents/etc-county-summary.pdf>). I used internal data to provide information regarding the credits and exemptions currently on file in Barrington.

Please note that the information used for county and state comparison was from 2019; 2020 data is not yet available. The data for Barrington is current for the 2020 tax year. A credit reduces the tax bill and an exemption reduces the amount that is taxed. For example, a \$300,000 property with no credit or exemption would have a tax bill of \$6,801 (\$22.67 tax rate). A \$2,550 credit (disabled veteran/surviving spouse) would reduce the tax bill to \$4,251. A \$161,500 exemption (elderly 80+) on the same property would reduce the tax bill to \$3,140.

This analysis does not cover the untaxed (or tax reduction) extended in the following circumstances:

- Current Use – 13,398.59 acres (302 owners and 533 parcels)
- Tax Exempt/Non-Taxable Land – 3,178.23 acres
- Tax Exempt/Non-Taxable Buildings – \$50,142,500
- Payments in Lieu of Taxes (Rochester) – \$13,729 (using tax rate 22.67)

### **Summary**

**Total Participants: 755**

**Total: \$561,143**

Exemption Total: \$10,394,500 (\$235,643 in taxes)

Credit Total: \$325,500



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### Veteran Credits

#### **Veteran's Credit (RSA 72:28)**

<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
<b>\$450</b>	\$456	\$378	\$50	\$750

Barrington currently has **413** veteran credits representing **\$185,850** in credit value.

#### **All Veteran's Credit (RSA 72:28-b)**

<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
<b>\$450</b>	\$176	\$233	\$0	\$750

Barrington currently has **76** veteran credits representing **\$34,200** in credit value.

#### **Surviving Spouse Tax Credit (RSA 72:29-a)**

<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
<b>\$2,000</b>	\$1,354	\$996	\$700	\$2,000

Barrington currently has **3** surviving spouse credits representing **\$6,000** in credit value.

#### **Service-Connected Total Disability Credit (RSA 72:35)**

<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
<b>\$2,550</b>	\$1,765	\$1,569	\$700	\$4,000

Barrington currently has **39** service-connected disability credits representing **\$99,450** in credit value.

### **Elderly and Disabled Exemptions** (RSA 72:39-a) and (RSA 72:37-a)

Elderly exemptions are offered for three age groups; 65-74, 75-79, and 80+; the disabled exemption is offered to qualifying residents. There are income and asset limitations for the elderly and disabled exemptions which differ depending on marital status. The applicant's home and first two acres of property do not count toward the asset limits. The higher the exemption amount and the higher the asset limit, the more generous the exemption is to the applicant.

#### **Elderly Exemption Age 65-74**

<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
<b>\$85,000</b>	\$73,192	\$45,524	\$5,000	\$200,000

- **28 Properties**
- **\$2,064,300 in untaxed value**



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### Elderly Exemption Age 75-79

<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
<b>\$127,500</b>	\$99,115	\$61,573	\$5,000	\$300,000

- **32 Properties**
- **\$3,043,600 in untaxed value**

### Elderly Exemption Age 80+

<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
<b>\$161,500</b>	\$126,808	\$84,954	\$5,000	\$600,000

- **24 Properties**
- **\$3,062,200 in untaxed value**

### Elderly Exemption Income Limits

	<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
Single	<b>\$36,000</b>	\$33,269	\$25,966	\$13,400	\$53,000
Married	<b>\$50,000</b>	\$46,338	\$36,236	\$20,400	\$80,000

### Elderly Exemption Asset Limits

	<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
Single	<b>\$125,000</b>	\$117,869	\$82,808	\$35,000	\$750,000
Married	<b>\$125,000</b>	\$117,869	\$83,963	\$35,000	\$750,000

### Disabled Exemption

<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
<b>\$50,000</b>	\$30,262	\$22,943	\$0	\$194,000

- **37 Properties**
- **\$1,689,400 in untaxed value**

### Disabled Exemption Income Limits

	<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
Single	<b>\$30,000</b>	\$14,692	\$11,177	\$0	\$50,000
Married	<b>\$50,000</b>	\$21,077	\$15,473	\$0	\$67,500



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### Disabled Exemption Asset Limits

	<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
Single	<b>\$75,000</b>	\$45,754	\$35,101	\$0	\$300,000
Married	<b>\$75,000</b>	\$45,754	\$35,636	\$0	\$300,000

### Other Exemptions and Credits

#### Blind Exemption

<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
<b>\$15,000</b>	\$28,077	\$16,801	\$0	\$135,500

- **2 Properties**
- **\$30,000 in untaxed value**

#### Solar Energy Exemptions

<b>Barrington</b>	County Avg.	State Avg.	State Min.	State Max.
<b>\$5,000</b>	\$423,218	\$173,675	\$0	\$5,381,700

- \*Note: The exemption amount is \$5,000/property but is reported as total exemptions/year
- **101 Total Solar Properties**
- **\$505,000 in untaxed value\***